



MONEY IS GREEN – NOT RED OR BLUE

Returns of the S&P 500 during presidential administrations

THE WHITE HOUSE (1948-2023)

Democrats

President	Annualized total return
Truman	+19.2%
Kennedy	+12.5%
Johnson	+10.1%
Carter	+11.6%
Clinton	+17.2%
Obama	+14.5%
Biden	+10.0%
Average	+13.6%

If invested only when a Democrat was president: \$10,000 would have grown to **\$1,200,696**

Republicans

President	Annualized total return
Eisenhower	+14.9%
Nixon	-0.2%
Ford	+14.8%
Reagan	+14.1%
G.H.W. Bush	+15.7%
G.W. Bush	-2.9%
Trump	+16.0%
Average	+10.3%

If invested only when a Republican was president: \$10,000 would have grown to **\$309,811**

If invested regardless of which party was in the White House:
\$10,000 would have grown to \$37,198,830

This illustration is meant to demonstrate the principle of compound interest.
Past performance does not guarantee future results.



THE NATION'S CAPITOL VS. THE NATION'S CAPITAL

Returns of the S&P 500 based on political party control of the executive and legislative branches of government

EIGHT POSSIBLE COMBINATIONS (1948-2023)

% of time occurred	Number of years	White House	U.S. House of Representatives	U.S. Senate	Average annual return
29%	22	Democrat	Democrat	Democrat	+13.7%
0%	0	Democrat	Democrat	Republican	<i>n/a</i>
7%	5	Democrat	Republican	Democrat	+18.1%
12%	9	Democrat	Republican	Republican	+17.0%
29%	22	Republican	Democrat	Democrat	+8.6%
11%	8	Republican	Democrat	Republican	+18.2%
3%	2	Republican	Republican	Democrat	-17.0%
11%	8	Republican	Republican	Republican	+16.1%
100%	76				