

MONEY IS GREEN - NOT RED OR BLUE

Returns of the S&P 500 during presidential administrations

THE WHITE HOUSE (1948-2023)

Democrats		Republicans		
President	Annualized total return	President	Annualized total return	
Truman	+19.2%	Eisenhower	+14.9%	
Kennedy	+12.5%	Nixon	-0.2%	
Johnson	+10.1%	Ford	+14.8%	
Carter	+11.6%	Reagan	+14.1%	
Clinton	+17.2%	G.H.W. Bush	+15.7%	
Obama	+14.5%	G.W. Bush	-2.9%	
Biden	+10.0%	Trump	+16.0%	
Average	+13.6%	Average	+10.3%	

If invested only when a Democrat was president: \$10,000 would have grown to **\$1,200,696**

If invested only when a Republican was president: \$10,000 would have grown to **\$309,811**

If invested regardless of which party was in the White House: **\$10,000** would have grown to **\$37,198,830**

This illustration is meant to demonstrate the principle of compound interest. Past performance does not guarantee future results.



THE NATION'S CAPITOL VS. The Nation's Capital

Returns of the S&P 500 based on political party control of the executive and legislative branches of government

EIGHT POSSIBLE COMBINATIONS (1948-2023)

% of time occurred	Number of years	White House	U.S. House of Representatives	U.S. Senate	Average annual return
29%	22	Democrat	Democrat	Democrat	+13.7%
0%	0	Democrat	Democrat	Republican	n/a
7%	5	Democrat	Republican	Democrat	+ 18.1 %
12%	9	Democrat	Republican	Republican	+17.0%
29%	22	Republican	Democrat	Democrat	+8.6%
11%	8	Republican	Democrat	Republican	+ 18.2 %
3%	2	Republican	Republican	Democrat	-17.0 %
11%	8	Republican	Republican	Republican	+ 16.1 %
100%	76				

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Sources: S&P Dow Jones Indices, Morningstar Direct, Library of Congress, Senate.gov, History.House.gov

An index is a portfolio of specific securities (such as the S&P 500, Dow Jones Industrial Average and Nasdaq composite), the performance of which is often used as a benchmark in judging the relative performance of certain asset classes. Indexes are unmanaged portfolios and investors cannot invest directly in an index. Past performance does not guarantee future results.

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